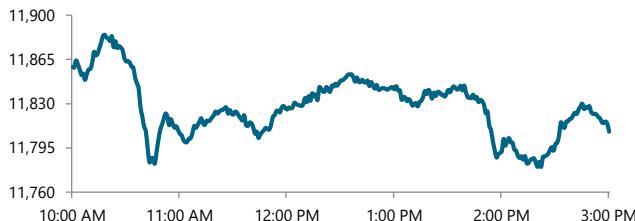


Daily Markets Overview

28 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,808	-0.3	-1.1	35.9	26.4
Saudi (NOMUC)	23,912	-0.2	0.8	-8.9	13.2
Energy	5,915	0.2	0.1	9.8	28.2
Materials	8,156	-1.1	-1.8	41.9	22.3
Capital Goods	8,295	-1.2	-0.8	26.9	23.5
Com. & Prof. Svc	4,864	-0.9	0.9	19.8	NA
Transportation	5,921	-1.9	-1.9	22.3	NA
Cons. Durables & Apparel	7,505	-1.5	-3.1	31.2	NA
Consumer Services	5,353	-0.3	0.8	25.4	NA
Media	21,074	0.4	8.5	106.3	NA
Retailing	10,377	-1.0	-1.5	21.3	32.9
Food & Staples Retailing	9,821	-1.1	0.1	-6.8	39.4
Food & Beverages	5,393	-0.7	-0.7	-1.3	45.4
Health Care Equipment	7,687	-0.1	-2.7	36.0	38.8
Pharma, Biotech & Life Science	5,673	-1.7	1.1	9.7	44.6
Banks	12,122	0.1	-1.5	59.7	21.7
Diversified Financials	7,269	-1.4	-1.4	58.2	NA
Insurance	6,658	-1.0	-0.9	10.5	NA
Telecommunication	7,475	-0.4	-1.3	8.4	22.5
Utilities	6,269	-0.3	1.3	36.0	16.3
REITs	4,851	-0.3	0.3	13.2	37.3
Real Estate	3,500	0.0	-0.2	15.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Banque Saudi Fransi	41.95	4.0%	20
Herfy Food Services Co.	66.70	2.8%	65
Arab Sea Information System Co.	171.60	1.5%	92
Leejam Sports Co.	108.00	1.5%	16
The Saudi British Bank	33.90	1.5%	42

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
RIBL	27-Oct	3Q21	1,543.0	19%	0.51	NA
SABIC AGRI-NUTRIENTS	27-Oct	3Q21	1,206.5	203%	2.53	NA
BSFR	27-Oct	3Q21	907.0	172%	0.75	NA
Petrochem	27-Oct	3Q21	244.0	109%	0.51	NA
BJAZ	27-Oct	3Q21	204.5	13%	0.25	NA

Source: Tadawul

(1) Prices as of last trade. Updated as of October 27, 2021
(2) WTD: Week-to-Date and YTD: Year-to-Date

Saudi Market Update

- TASI closed 0.3% lower at 11,808 while NOMUC declined 0.2% to 23,912 on Wednesday. TASI traded value totaled SAR 6.1bn and averaged SAR 7.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.9% of the daily traded value.
 - MSCI Emerging Markets closed 1.0% lower on Wednesday, trading at PE (TTM) of 15.5x vs. 26.4x for TASI.
 - Banks closed 0.1% higher, while Materials ended 1.1% lower. Telecom declined 0.4%. Media (up 0.4%) was the best performing sector. Among stocks, Banque Saudi Fransi (1050/BSFR AB), Herfy Food Services Co. (6002/HERFY AB), and Arab Sea Information System Co. (9505/ARABSEA AB), led the gainers.
 - According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions fell 8% to SAR 8.02bn (USD 2.14bn) in the week ending Oct. 23, from SAR 8.68bn (USD 2.31bn) in the previous week, the lowest in nine weeks. Data showed that 102.8mn transactions were processed in the week ending Oct. 23. (*Source: Argaam*)
 - Minister of Energy revealed that the KSA is aiming to create a fund worth nearly USD 2bn (SAR 7.5bn) in order to provide clean cooking fuel to more than 750mn people worldwide. (*Source: Argaam*)
 - Riyad Bank (1010/RIBL AB) reported a net profit of SAR 4.408bn (USD 1.18bn) for 9M21, an increase of 15%, compared to SAR 3.835bn (USD 1.02bn) in prior-year period, driven by 2.4% higher gross operating income. The bank also cited an 11.7% decline in total operating expenses. (*Source: Argaam*)
 - National Petrochemical Co. (2002/PETROCH AB) reported a net profit after Zakat and tax of SAR 1.158bn (USD 308.71mn) for 9M21, versus a net loss after Zakat and tax of SAR 22mn (USD 5.86mn) in prior-year period, driven by reducing Zakat provisions for the previous years by SAR 94mn (USD 25.06mn). The company also cited higher profit share from associates and increased prices. (*Source: Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Rabigh Refining and Petrochemical Co.	30.00	-9.9%	122
Etihad Atheeb Telecommunication Co.	28.00	-9.1%	161
Saudi Arabian Amiantit Co.	23.62	-4.3%	19
Bank AlJazira	19.08	-3.9%	252
Saudi Industrial Export Co.	103.60	-3.2%	15

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	37.70	0.8%	459
Al Rajhi Bank	138.80	-0.3%	317
National Industrialization Co.	25.35	-2.5%	291
Saudi Kayan Petrochemical Co.	20.50	-1.6%	259
Bank Aliaziza	19.08	-3.9%	252

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Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,864	-0.1	0.2	14.9	20.5
Abu Dhabi (ADX)	7,854	-0.6	-0.3	55.7	0.4
Kuwait (KSE)	7,133	0.6	0.9	32.8	NA
Qatar (QE)	11,666	-0.3	-1.7	11.8	16.3
Oman (MSM)	4,050	1.0	1.6	10.7	10.9
Bahrain (BSE)	1,737	0.1	0.7	16.6	11.9
DJMENA Index	750	-0.2	-0.6	28.9	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,552	-0.5	0.1	21.2	26.1
US (NASDAQ 100)	15,236	0.0	1.0	18.2	29.4
UK (FTSE 100)	7,253	-0.3	0.7	12.3	19.4
Germany (DAX)	15,706	-0.3	1.0	14.5	18.1
France (CAC 40)	6,754	-0.2	0.3	21.7	23.0
Russia (MICEX)	4,230	-0.1	0.8	28.6	9.1
Japan (Nikkei)	29,098	0.0	1.0	6.0	16.7
Hong Kong (HSI)	25,629	-1.6	-1.9	-5.9	10.4
South Korea (KOSPI)	3,025	-0.8	0.6	5.3	15.3
China (SHCOMP)	3,562	-1.0	-0.6	2.6	15.1
India (NIFTY)	18,211	-0.3	0.5	30.2	28.5
Brazil (IBOV)	106,363	-0.1	0.1	-10.6	8.2
Turkey (BIST 100)	1,519	0.7	2.7	2.9	7.3
Egypt (EGX30)	11,345	0.8	1.9	4.6	9.9
MSCI Emerging Markets	1,283	-1.0	-0.8	-0.6	15.5
MSCI World	3,152	-0.5	0.0	17.2	23.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.6	-2.1	2.7	63.3	105.3
Natural Gas (\$/mmbtu)	6.2	5.4	11.4	144.1	91.9
Gold (\$/oz)	1,797	0.2	2.3	-5.3	-5.8
Silver (\$/oz)	24.1	-0.4	6.1	-8.9	-1.3
Platinum (\$/oz)	1,013	-1.7	-1.5	-5.5	14.7
Copper (\$/t)	9,667	-2.9	3.0	24.8	42.6
Zinc (\$/t)	3,381	-2.5	7.5	23.9	33.5
Lead (\$/mt)	2,430	-0.6	7.8	23.2	36.5
Wheat (\$/bu)	760	1.0	3.5	18.6	23.4
Corn (\$/bu)	557	2.5	5.0	15.1	42.4
Sugar (\$/lb)	19.7	0.2	-2.9	27.2	47.9

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.14	0.00	-0.10	0.00
Saudi Arabia	0.82	0.00	0.01	0.69
UAE	0.33	0.03	-0.19	0.19
Kuwait	1.50	0.00	0.06	1.36
Qatar	1.16	-0.01	0.04	1.02
Bahrain	1.50	0.00	-0.75	1.36

Source: Reuters

NOTES:

(1) Prices updated as of October 27, 2021 (2) WTD: Week to Date; YTD: Year to Date;
NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 declined 0.5%, while NASDAQ closed flat. Dow Jones Industrial ended 0.7% lower. In Europe, both UK and Germany declined 0.3%, while France decreased 0.2%.
- Asian markets are trading mostly lower on Thursday. China and Japan are down 0.9% and 1.0%, respectively. South Korea is up 0.2%. Hong Kong and India are trading 0.1% and 0.8% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi decreased 0.1% and 0.6%, respectively. Kuwait gained 0.6%, while Qatar declined 0.3%. Oman and Bahrain increased 1.0% and 0.1%, respectively.
- According to the US EIA Petroleum status report, crude oil inventories were up 4.3mn barrels (prior: -0.4mn barrels) for the week ended October 22. (Source: Trading Economics)
- Sharjah Economic Development Department (SEDD) announced that it has completed a total of 14,210 licenses in 3Q21 that were submitted through the department's smart applications including website portal and service centers. Of these, 12,737 were the renewed licenses, while the rest were newly issued ones. It added that among the newly issued licenses, the majority (868) went to commercial sector, followed by professional (432) and industrial which hit 69. The number of e-commerce licenses reached 43. (Source: Trade Arabia)
- Bahrain's Tourism Minister announced that the government wants the tourism industry to contribute 11.4% of gross domestic product by the end of 2026. (Source: Zawya)
- The Abu Dhabi National Exhibitions Company (ADNEC) announced the launch of its plan for expanding the facilities and infrastructure of the group's centres in Abu Dhabi and London, in a step that will significantly contribute to reaffirming its leading global position in the business tourism sector. The company added that the expansion plans will boost its competitiveness and ability to attract and hold major international events for all sectors. (Source: Zawya)

Coming Up

- US 3Q21 GDP growth rate (prior: 6.7% Q/Q, consensus: 2.8% Q/Q) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended October 23 (prior: 290K, consensus: 292K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 29 (prior: +4.3mn barrels) will be announced on November 3. (Source: Trading Economics)

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Saudi Fransi Capital

(Closed Joint Stock Company Owned by Banque Saudi Fransi)

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